



Financial Education at St. Martha's Primary

April 2022

Dear Parents/ Carers,

Since our last Financial Education newsletter we have had some exciting events and projects taking place in school. We wanted to make you aware of some of the great work being completed by our pupils.

Financial Education Vision Statement

We will aspire to provide opportunities for our young people with high quality financial education to develop and achieve skills for learning, life and work.

Our partnerships with a range of stakeholders will enhance the enterprising contexts within our curriculum to strengthen the financial awareness across the ethos and life of the school.

As we work towards achieving Centre of Excellence status, we aim to equip all staff with the knowledge and skills they need to ensure each child is a Responsible Citizen, Confident Individual, Effective Contributor and Successful Learner.

School website

<http://www.st-marthas-pri.glasgow.sch.uk/>

Twitter Feed

@MarthaPrimary

Useful Links for Financial Education

MyBnk

www.mybnk.org

Money Advice Scotland

<https://www.moneyadvicescotland.org.uk/Listing/Category/money-skills-for-kids>

P3 Enterprise

Primary 3 took part in a 'Book Swap' event in order to raise money for charity. The children enjoyed browsing and selecting different books as well as showing off some of their own books to the rest of the class. Many thanks to all the children in primary 3 and Miss Monaghan for this great work.

Here is what a couple of our learners had to say about the event...

We had a 'Book Swap' and if you brought in money (up to £1) you were allowed to buy a book. I bought a book about fire fighters. I liked the 'Book Swap' because you got to choose a new book. We collected money for charity.

Lewis, p3

Some of the books were different prices. I brought in a book from home. If people didn't buy the book then it could be kept in the class library. I got a few little books. You had to think about whether people would actually read the book.

Harlow. P3

P7 Enterprise

Primary 7 have been developing their entrepreneurial skills over the past few weeks to pitch a business idea to their teacher and peers. This involved working collaboratively with others, being creative and presenting to others. Thanks you to all of the children, Miss MacLennan and Mrs Morley for their efforts with this project. Two of our primary 7 pupils have summarised some of the key concepts and skills involved in the project.

Bernie and I came up with an idea to create a business called 'Sweet Tooth'. We had to work as a team to come up with all the ideas we have now. First, we had to come up with a name and then we had to make a logo. So, we drew out lots of different ideas then picked our favourite one. We decided our product would be edible flower pots/ flowers. Later on we came up with some prices and voted on £1.50 or 2 for £2.50 as part of a promotion. Our slogan is 'Handmade with Happiness'.

Aida, p7

Young Enterprise Scotland & Young Enterprise UK

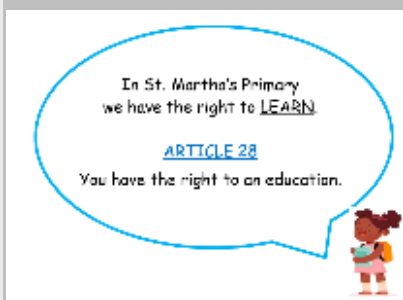
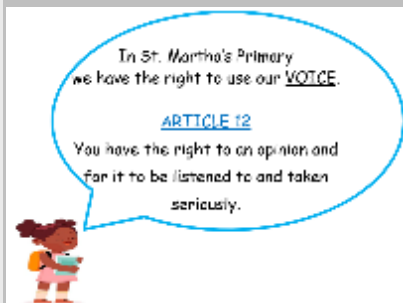
Financial Education | Young Enterprise Scotland (yes.org.uk)

<https://www.young-enterprise.org.uk/centres-of-excellence/>

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*As a group we came up with some different ideas of what our product could be. After we came up with our product, we had to decide on a name. Since we were selling sweets which look like flower pots, we chose the name 'Sweet Tooth'. The brand name fitted perfectly with the logo Aida created. We designed a poster (a form of advertisement) to put our logo on. After we thought about our ingredients and price, we created a presentation about our business to persuade our teachers and classmates to invest in it. This presentation included all of the necessary information about our business,
Bernie, p7*

Money Advice Scotland Workshops

This week, primary 6 received a virtual Financial Education workshop from Stacey at Money Advice Scotland. The pupils found their workshop based on 'Household Bills' engaging and informative. This also encouraged them to think about ways we could try to save money.

I learned that a family spend around £220 on average each week. Sometimes a holiday or break away can cost less than the shopping bill for a family of four. I also found out that rent costs a lot of money. We need to make sure we turn off our lights more because gas and electricity costs a lot. Some people have a meter which can tell them how much electricity they are using, (red is not good, orange is okay and green is good).

Jay, p6

The thing I enjoyed about the workshop was seeing the prices of different things. I learned that everything nowadays can be expensive. The thing that surprised me was how much our parents spend on food, gas and electricity.

Sidra, p6

P5/4 Enterprise

Primary 5/4 took on the task of creating, advertising and selling a product which they would sell to other classes. They worked very well in their groups to successfully complete the DIY Fiver Challenge and really enjoyed completing the different workbook challenges and promoting their product through a great advertisement campaign. Thank you to Miss Gregory and all the boys and girls in primary 5/4 for their enthusiasm and creativity with this project.

Our Enterprise project was fun and we made cake pops. These are yummy cakes on sticks. We did this as part of the Fiver Challenge. First, we had to think of an item we were going to sell. Then, we had to think of a name, price and tagline. The tagline matched the price which was 'A pound, a Pop'. It was successful.

Alyssa, p4

*We were making cake pops at part of the DIY Fiver Challenge. It was easy and fun. We had to do an advertisement. It took a long time, but we got there in the end. We also had to look at prices and did some of the activities from the DIY Fiver Challenge workbook.
Hollie, p4*

Upcoming Events

Next month, the children in primary 7, primary 6 and primary 6/5 will take part in an exciting range of workshops with some of the team from 'MyBnk' in order to develop their knowledge and skills within Financial Education.

Please remember, you can keep updated about all the work we have been doing and the great organisations we work in partnership with by visiting our school website, Twitter feed and Facebook page.

Kind regards,
Mrs Reynolds

Many thanks for your continued support!