

## Financial Education Vision Statement

We will aspire to provide opportunities for our young people with high quality financial education to develop and achieve skills for learning, life and work.

Our partnerships with a range of stakeholders will enhance the enterprising contexts within our curriculum to strengthen the financial awareness across the ethos and life of the school.

As we work towards achieving Centre of Excellence status, we aim to equip all staff with the knowledge and skills they need to ensure each child is a Responsible Citizen, Confident Individual, Effective Contributor and Successful Learner.

### School website

http://www.st-marthaspri.glasgow.sch.uk/

### **Twitter Feed**

@MarthaPrimary

Useful Links for Financial Education

#### MvBnk

www.mybnk.org

### Money Advice Scotland

https://www.moneyadvicescotland.org.uk/ Listing/Category/money-skills-for-kids

# Financial and Enterprise Education at St. Martha's Primary

### Term 1

Dear Parents/ Carers,

Now that we have completed a full term of the school year, we felt it would beneficial to let you know about some of the exciting opportunities and experiences our pupils have been involved in since returning in August.

### **Money Advice Scotland**

Firstly, we would like to say a huge thank you to Stacey from Money Advice Scotland who provided virtual Financial Education workshops to all pupils from primary 3 to primary 7 back in September. As well as being relevant to our current society, the Money Advice Scotland workshops were informative and engaging for all pupils involved. A full list of the workshops can be found below. We look forward to working with Stacey and the team at Money Advice Scotland in the future.

Primary 3- Coins, Different Payments and Change

Primary 4- Budgeting for a Day Out

Primary 5- Digital Money & Scams

Primary 6/5- Shopping Offers

Primary 7/6- Banking and Borrowing

Primary 7- Banking and Borrowing

### Primary 1

Food and water keep us healthy so we need them. Toys are things we want because we want to play with them. We need exercise too because it keeps us strong.

Raphael, p1

We need food and we need water. We need a house to live in so we can stay warm. Your house will have heat. I know that we can spend our money You give it to the people at the shop and they give us change. I was given change at the Book Fair.

Maisie, p1

### **Primary 2**

We learned about saving up and spending. I would send money on a dress because it would be nice to have a new one. I would also save up so I can buy a new toy, but some things are more important because we need them to survive.

Jessica. p2

When you save up it means you are saving your money. The things you can save for have different prices. If I saved up my money, I would buy a PS5 because I'd like to play games. Sometimes you have to decide whether to save up or buy things. Lachlan. p2

### Young Enterprise Scotland & Young Enterprise UK

Financial Education | Young Enterprise Scotland (yes.org.uk)

https://www.youngenterprise.org.uk/centres-of-excellence/

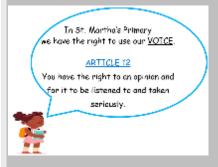
Scotland's Financial Schools https://financialschools.scot/

### **Contact Us**

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### Primary 3

We learned about different coins and notes. The smallest note you can get is a £5 note and the highest is £100. It's more important to buy the things that you need. You can things like toys sometimes, but not all the time. A safe is a good place to keep your money. Daniela, p3

We need money to buy the things we need. We have been learning about why you have to keep money in a safe place. Sometimes money can get lost or stolen. It's good to keep money in a bank so you don't lose it and it's hard for a robber to get it.

Ella T, p3

### **Primary 4**

We were learning about the difference between credit and debit cards. Credit is when you are borrowing money to buy something but then you have to pay it back. If you use your debit card, you don't have to pay it back because it is your own money. Finn, p4

We have been learning how to count and keep track of the money we have spent. We also learned about the money which can be earned in different jobs. There are also different payment methods. You can use your credit card or your debit card. When you use a debit card in a shop then you are using your own money, but when you use a credit card you have to pay the money back. We worked with Stacey from Money Advice Scotland too and we learned about budgeting, so you had to budget for going out for lunch then see how much money you had left at the end. Ethan, p4

### Primary 5

When we were working with Stacey from Money Advice Scotland, we learned about saving up money using digital banking. We learned about how you can spend less money, for example eating at home instead of going out for a meal. Lilianna, p5

When we were working with Stacey from Money Advice Scotland, we were able to ask questions about different things like credit and debit. We also played a game on the whiteboards where there were four options to decide how much you had spent and you had to pick one.

Sumia, p5

### Primary 6/5

We did a budgeting plan in class and were given £2,000 to spend on thing like going out for dinner or you could stay at home. We had to choose between different supermarkets for our groceries. I also bought a cat, cat toys, paid vet bills and rented a house. We also had to make sure that we saved away £200 in case of emergencies. Aaron Q, P6

We completed Money Sense lessons in class. We did a budgeting plan where you are given different things to spend your money on, but you have to stick to the budget. An example of a budget might be if you were going out with friends and you were given an amount e.g. £200. You can't go over the amount that has been given. For our class task, I spent my money on renting a 2 bedroom house and we decided we would go to Aldi for our shopping. I chose these because I thought I could buy food that was reasonably priced and I picked a two bedroom house because my learning partner and I would need a room each. The final thing I bought was a book because I had some money left over. Kara S, p6

### Primary 7/6

When we were working with Stacey from Money Advice Scotland we learned about how you can save and budget money. If you waste your money then you won't be able to use i8t in the future. Learning about banking helps you to keep your money safe. Adanna, p5

During our workshop, we learned about where you should keep your money so it is safe. Places like banks and safes are best because it helps make sure that it can be stolen.

Erin, p6

### **Primary 7**

During our Financial Education lessons we learned about how much a pound would convert to in different countries e.g. one pound would be 95 Indian Rupees. It would also be the same as 44 Thai Baht in Thailand.

We also had someone from Money Advice Scotland on our TV screen who discussed the way people can buy different items through banking and borrowing.

Fraser, p7

During our Financial Education lessons, we have been learning about different currencies and money around the world. We did a couple of tasks to help us understand how to pay using different currencies. We also met Stacey from Money Advice Scotland on Teams. She taught us about finances and how to handle ad manage our money. I hope we learn more about it because it's very important.

Jessica, p7

### **Scotland's Financial Schools**

We are delighted to let you know about the success of our Financial and Enterprise Education Showcase which took place at the end of the last school year. Not only was it enjoyed by visitors including Stephen Watters, QIO, it has now been added to the 'Interesting Practice' section of Scotland's Financial Schools website. You can find out more by visiting the link below. More of the learning opportunities provided for our pupils will be added to the website later in the year.

https://financialschools.scot/case\_studies.php?sid=st-marthas-primary-financial-and-enterprise-education-showcase

Kind regards, Mrs Reynolds

Thank you for your continued support.